

LPC FUND I, LP

INVESTOR QUESTIONNAIRE

Document Type	Mandatory companion to Subscription Agreement
General Partner	Livio Payne Capital LLC
Partnership	LPC Fund I, LP

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INSTRUCTIONS TO THE PROSPECTIVE INVESTOR

This Investor Questionnaire is a mandatory companion to the Subscription Agreement. The information you provide is the basis on which Livio Payne Capital LLC (the "General Partner") will:

(a) Determine your eligibility to invest in LPC Fund I, LP (the "Partnership");

(b) Assess your tier designation, fee structure, and rights;

(c) Comply with applicable Anti-Money Laundering (AML), Know-Your-Customer (KYC), sanctions, tax, and regulatory requirements; and

(d) Maintain a current and accurate file on you as a Limited Partner.

Please answer every applicable question. If a question does not apply, mark "N/A." If you are uncertain how to respond, contact the General Partner before submission. Material misstatements or omissions may result in rejection of your subscription, removal from the Partnership, indemnification claims, and regulatory referral.

You are required to promptly notify the General Partner of any change in the information provided here, in accordance with Section 6.9 of the Subscription Agreement.

SECTION 1 — INVESTOR IDENTIFICATION

1.1 Investor Type

Check one:

- Natural person (individual)
- Joint individuals (e.g., spouses)
- Trust (irrevocable / revocable / grantor) _____
- Corporation
- Limited Liability Company
- Limited Partnership
- General Partnership
- Single-Family Office
- Multi-Family Office (acting on behalf of underlying client)
- Pension Plan / Retirement Account (IRA, 401(k), etc.)
- Foundation / Endowment / Charitable Organization
- Other (specify): _____

1.2 If a Natural Person

Full legal name	_____
Date of birth	_____
Country of citizenship	_____
Country of legal residence	_____
Government-issued ID type	<input type="checkbox"/> Passport <input type="checkbox"/> Driver's License <input type="checkbox"/> National ID Card <input type="checkbox"/> Other
ID number	_____
ID issue date and expiration	_____
Issuing country / state	_____
U.S. Social Security Number (or foreign tax ID)	_____
Marital status	_____
Spouse's name (if joint subscriber)	_____

Required attachment: Color copy of government-issued photo ID (both sides where applicable).

1.3 If an Entity

Full legal entity name	_____
Date of formation	_____
Jurisdiction of formation	_____
Type of entity	_____
Tax identification number (EIN / equivalent)	_____
Principal business address	_____
Principal place of business	_____
Mailing address (if different)	_____
Primary contact (name, title, email, phone)	_____
Authorized signatory (name and title)	_____
Number of full-time employees	_____
Public or private	<input type="checkbox"/> Public <input type="checkbox"/> Private
Listed on any exchange?	<input type="checkbox"/> Yes — exchange _____ <input type="checkbox"/> No

Required attachments for entities: (a) Certificate of formation / articles of incorporation; (b) Operating agreement / bylaws; (c) Certificate of good standing (within last 90 days); (d) Authorizing resolution naming signatory; (e) Government-issued photo ID for each authorized signatory; (f) IRS EIN confirmation letter or equivalent.

1.4 Authorized Signatory (for Entity Subscribers)

Full legal name	_____
Title	_____
Date of birth	_____
Country of citizenship and residence	_____
Government-issued ID	_____
Tax ID (SSN or equivalent)	_____
Email	_____
Phone	_____

1.5 Communications and Notice Address

Email for routine LP communications	_____
Physical address for legal notices	_____
Preferred mode for K-1 delivery	<input type="checkbox"/> Electronic <input type="checkbox"/> Physical mail
Preferred mode for Capital Call notices	<input type="checkbox"/> Email only <input type="checkbox"/> Email + courier

SECTION 2 — BENEFICIAL OWNERSHIP

2.1 Beneficial Owner Disclosure

Pursuant to the Corporate Transparency Act and the General Partner's AML program, each natural person who, directly or indirectly, owns or controls 25% or more of the Subscriber, or who exercises substantial control over the Subscriber, must be identified below.

#	Full Legal Name	DOB	Citizenship	Residence	% Ownership	Role / Control
1						
2						
3						
4						

Add additional rows as needed. Photo ID and tax ID are required for each beneficial owner.

2.2 Layered Ownership

If any owner identified above is itself an entity, please provide the underlying ownership chain to the natural-person level. Attach an organizational chart if helpful.

Layer	Entity / Person	Jurisdiction	Tax ID	% Ownership

2.3 Source of Wealth and Source of Funds

Source of Wealth (how the Subscriber's overall assets were accumulated):

- Earned income / professional career (specify): _____
- Business ownership / entrepreneurship (specify): _____
- Investment activity / portfolio management
- Inheritance (specify decedent and approximate year): _____
- Sale of business / liquidity event (specify): _____
- Real estate holdings
- Trust / family wealth
- Other (specify): _____

Source of Funds (specifically funding this Capital Commitment):

- Personal bank account (specify institution): _____
- Brokerage / investment account (specify institution): _____
- Trust distribution
- Recent sale of asset (specify): _____
- Borrowed funds (require GP review and consent)
- Other (specify): _____

Approximate amount and date that funds became available to the Subscriber: _____

2.4 Trust-Specific Disclosure (if applicable)

Trust name	_____
Date of trust formation	_____
Jurisdiction governing the trust	_____

Type of trust	<input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable <input type="checkbox"/> Grantor <input type="checkbox"/> Non-Grantor <input type="checkbox"/> Other _____
Settlor / Grantor (full name)	_____
Trustee(s) (full name and title)	_____
Beneficiaries (named and class)	_____
Has the trust filed a beneficial-ownership report?	<input type="checkbox"/> Yes <input type="checkbox"/> No

SECTION 3 — ACCREDITED INVESTOR CERTIFICATION

The Subscriber certifies that it qualifies as an "accredited investor" under Rule 501(a) of Regulation D under the Securities Act of 1933 by virtue of one or more of the following categories. Check all that apply.

3.1 Natural Persons

- (a) Net worth (individually or jointly with spouse, excluding primary residence) exceeds \$1,000,000.
- (b) Individual income exceeded \$200,000 in each of the two most recent years, with reasonable expectation of the same in the current year.
- (c) Joint income with spouse exceeded \$300,000 in each of the two most recent years, with reasonable expectation of the same in the current year.
- (d) Holds in good standing one of the following professional certifications: Series 7, Series 65, or Series 82.
- (e) Knowledgeable employee of a private fund (with respect to that fund only).

3.2 Entities

- (f) Bank, savings and loan association, insurance company, registered investment company, business development company, or small business investment company.
- (g) Plan established and maintained by a state, its political subdivisions, or any agency or instrumentality thereof, with total assets in excess of \$5,000,000.
- (h) Employee benefit plan within the meaning of ERISA, where investment decisions are made by a plan fiduciary that is a bank, insurance company, or registered investment adviser.
- (i) Employee benefit plan within the meaning of ERISA with total assets in excess of \$5,000,000.
- (j) Any §501(c)(3) organization, corporation, Massachusetts or similar business trust, partnership, or LLC, not formed for the specific purpose of acquiring the interests, with total assets in excess of \$5,000,000.
- (k) Trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the interests, whose purchase is directed by a sophisticated person.

- (l) Family Office (and any Family Client) under Rule 202(a)(11)(G)-1 of the Investment Advisers Act, with at least \$5,000,000 in assets under management.
- (m) Entity in which all equity owners are accredited investors.
- (n) Entity owning investments in excess of \$5,000,000 (Rule 501(a)(9)).

3.3 Verification

The Subscriber agrees to provide such documentation as the General Partner may request to verify accredited-investor status, including tax returns, brokerage or bank statements, CPA or attorney letters, audited financial statements, or such other documentation as may be reasonably requested.

SECTION 4 — QUALIFIED PURCHASER CERTIFICATION

Complete this section only if the Partnership relies on §3(c)(7) of the Investment Company Act of 1940. If the Partnership relies on §3(c)(1), this section is informational only.

The Subscriber certifies that it qualifies as a "qualified purchaser" under §2(a)(51) of the Investment Company Act by virtue of one or more of the following categories. Check all that apply.

- (a) Natural person owning at least \$5,000,000 in investments.
 - (b) Family company owning at least \$5,000,000 in investments.
 - (c) Trust not formed for the specific purpose of acquiring the interests, where each settlor and decision-maker is a qualified purchaser.
 - (d) Person acting for its own account or for the account of other qualified purchasers, owning and investing on a discretionary basis at least \$25,000,000 in investments.
 - (e) Knowledgeable employee of a §3(c)(7) fund (with respect to that fund only).
-

SECTION 5 — BAD ACTOR DISQUALIFICATION

Pursuant to Rule 506(d) under Regulation D, the Subscriber represents that none of the Subscriber, its officers, directors, executive officers, or 20%+ beneficial owners (collectively, "Covered Persons") is subject to any of the following disqualifying events:

- Criminal conviction in connection with the purchase or sale of a security, false filing with the SEC, or arising out of the conduct of the business of an underwriter, broker, dealer, investment adviser, or paid solicitor.
-

- Court injunction or restraining order prohibiting any of the foregoing conduct.

- Final order from a state securities, banking, insurance, or credit union regulator, or from a federal banking agency, the CFTC, or the NCUA, that bars the Covered Person from associating with a regulated entity.

- SEC disciplinary order under §15(b) or §15B(c) of the Exchange Act, or §203(e) or §203(f) of the Investment Advisers Act.

- SEC cease-and-desist order from a violation of any scienter-based anti-fraud provision of the federal securities laws.

- Suspension or expulsion from membership in a self-regulatory organization.

- SEC stop order or order suspending the Regulation A exemption.

- U.S. Postal Service false-representation order.

The Subscriber represents: No Covered Person of the Subscriber is subject to any of the foregoing disqualifying events.

If any Covered Person is subject to any disqualifying event, please disclose in detail below or attach a separate sheet:

SECTION 6 — POLITICALLY EXPOSED PERSON (PEP) SCREENING

6.1 PEP Identification

A "Politically Exposed Person" includes (i) a current or former senior government official, military officer, judicial official, or executive of a state-owned enterprise; (ii) a senior official of an international organization; (iii) an immediate family member of any of the foregoing; or (iv) a known close associate of any of the foregoing.

Is the Subscriber a PEP?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is any beneficial owner a PEP?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is any authorized signatory a PEP?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Has any of the above been a PEP within the last 5 years? Yes No

6.2 PEP Detail (if any response above is "Yes")

Name of PEP	_____
Position held / role	_____
Country / jurisdiction	_____
Period of service	_____
Relationship to Subscriber	_____
Source of funds for this commitment	_____

PEP-affiliated subscriptions are subject to Enhanced Due Diligence by the CCO and may require additional documentation, source-of-funds verification, and Investment Committee approval.

SECTION 7 — SANCTIONS SCREENING

7.1 Sanctions Representation

The Subscriber represents that none of the Subscriber, any beneficial owner, any authorized signatory, or any other Covered Person is:

- Named on the OFAC Specially Designated Nationals and Blocked Persons List or any other OFAC sanctions list;
- Named on any EU consolidated sanctions list;
- Named on any U.N. Security Council sanctions list;
- Named on the U.K. HM Treasury sanctions list;
- Owned 50% or more, directly or indirectly, by any sanctioned person under any of the above regimes;
- Located, organized, or resident in any country or territory subject to comprehensive U.S. sanctions (including Cuba, Iran, North Korea, Syria, Venezuela, and the Crimea, Donetsk, and Luhansk regions of Ukraine); or
- Otherwise subject to economic or trade sanctions imposed by the U.S., EU, U.N., or any other applicable jurisdiction.

7.2 Sanctions Screening Consent

The Subscriber consents to the General Partner conducting sanctions screening (i) at the time of subscription, (ii) at each Capital Call, (iii) on a periodic basis, and (iv) on any event-driven basis the General Partner determines appropriate.

7.3 Bolivia Counterparty Acknowledgment

The Subscriber acknowledges that the Partnership conducts business in Bolivia and may interact with Bolivian counterparties subject to ASFI regulatory oversight. The Subscriber represents that the Subscriber has no relationship — direct or indirect — with any Bolivian governmental official, military officer, or state-owned enterprise that would create a conflict of interest with the Partnership's Bolivia program.

If any such relationship exists or is contemplated, disclose:

SECTION 8 — TAX INFORMATION

8.1 U.S. Tax Status

- The Subscriber is a "U.S. person" for U.S. federal income tax purposes. The Subscriber will provide a completed Form W-9.
- The Subscriber is a "non-U.S. person" for U.S. federal income tax purposes. The Subscriber will provide the appropriate Form W-8 series corresponding to its tax classification and treaty position.

8.2 Tax Residence

Country of tax residence	_____
State / province of tax residence (if applicable)	_____
Tax identification number (SSN, EIN, or foreign equivalent)	_____
Are you a tax resident of more than one jurisdiction?	<input type="checkbox"/> Yes <input type="checkbox"/> No

If yes, provide each jurisdiction and applicable TIN:

8.3 FATCA Status (if a non-U.S. entity)

FATCA Classification	Check
Active NFFE (non-financial foreign entity)	<input type="checkbox"/>
Passive NFFE	<input type="checkbox"/>
Participating Foreign Financial Institution (PFFI)	<input type="checkbox"/>
Reporting Model 1 FFI	<input type="checkbox"/>
Reporting Model 2 FFI	<input type="checkbox"/>
Owner-Documented FFI	<input type="checkbox"/>
Exempt Beneficial Owner	<input type="checkbox"/>
Other (specify): _____	<input type="checkbox"/>

FATCA Global Intermediary Identification Number (GIIN), if applicable: _____

8.4 CRS Status (if resident in a CRS-participating jurisdiction)

CRS Classification	Check
Reportable Financial Institution	<input type="checkbox"/>
Active Non-Financial Entity (NFE)	<input type="checkbox"/>
Passive NFE	<input type="checkbox"/>
Investment Entity NFE in non-participating jurisdiction	<input type="checkbox"/>

If a Passive NFE, list controlling persons and their tax residency in Section 2.1 or attach a separate sheet.

8.5 ECI / UBTI / FIRPTA Acknowledgments

The Subscriber acknowledges that:

- (a) The Partnership may generate Effectively Connected Income (ECI) taxable to non-U.S. Subscribers;
- (b) The Partnership may generate Unrelated Business Taxable Income (UBTI) taxable to tax-exempt Subscribers; and
- (c) The Partnership may hold United States Real Property Interests triggering FIRPTA withholding obligations.

The Subscriber has consulted, or had the opportunity to consult, the Subscriber's own tax adviser concerning these matters.

SECTION 9 — ERISA STATUS

9.1 Plan Asset Analysis

Check the option that best describes the Subscriber:

- The Subscriber is not an "employee benefit plan" subject to Title I of ERISA, not a plan subject to §4975 of the Internal Revenue Code, and not an entity whose underlying assets include "plan assets" within the meaning of 29 C.F.R. §2510.3-101.

- The Subscriber is such a plan or plan-asset entity. The Subscriber acknowledges that the General Partner may limit or condition the Subscriber's participation as necessary to avoid the Partnership being deemed to hold "plan assets" under U.S. Department of Labor regulations.

9.2 If Plan or Plan-Asset Entity

Type of plan	_____
Plan trustee or fiduciary	_____
Approximate plan assets	_____
Source of authority to invest	_____
Investment fiduciary's name and registration status	_____

SECTION 10 — INVESTMENT EXPERIENCE AND SUITABILITY

10.1 Investment Experience

Asset Class	Years of Experience	Approx. Amount Invested (USD)
Public equities		
Public fixed income		
Private equity / venture capital		

Private credit / direct lending		
Hedge funds		
Real estate (private)		
Cultural assets / fine art		
Precious metals / commodities		
Bolivia or Latin American operating exposure		
Other (specify): _____		

10.2 Liquidity and Concentration

Approximate liquid net worth (USD)	_____
Approximate illiquid net worth (USD)	_____
Capital Commitment to Partnership as % of liquid net worth	_____
Largest current illiquid position as % of liquid net worth	_____
Anticipated need for distributions from this commitment within 5 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No

10.3 Investment Objectives

Check the primary objective(s) for this commitment:

- Capital appreciation (long-term growth)
- Income / current yield
- Diversification away from public markets
- Inflation hedge / real-asset exposure
- Tax efficiency
- Cultural / personal interest in underlying assets
- Other (specify): _____

10.4 Liquidity Acknowledgment

The Subscriber confirms it has considered and accepts the illiquid nature of the investment and the 8-year initial term of the Partnership (with up to two one-year extensions), and understands that distributions occur only as Investments are realized.

10.5 Bolivia-Specific Suitability

The Subscriber confirms it has reviewed the Bolivia-specific provisions of the Investment Policy Statement (§7.4 and §9.3) and the Comprehensive Business Plan and that:

- The Subscriber understands the Bolivia six-stage trade process and chain-of-custody framework;
- The Subscriber accepts the cross-border, regulatory, logistical, currency, and counterparty risks inherent to Bolivia operations;
- The Subscriber has had the opportunity to ask questions of the General Partner concerning the Bolivia program; and
- The Subscriber's Capital Commitment is appropriate in light of the Subscriber's overall portfolio and risk tolerance.

SECTION 11 — REGULATORY AND PROFESSIONAL STATUS

Is the Subscriber a registered broker-dealer?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the Subscriber a registered investment adviser?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the Subscriber an investment company under the Investment Company Act?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the Subscriber an insurance company?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the Subscriber a bank or banking organization?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the Subscriber a registered swap dealer or major swap participant?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Does the Subscriber have any other regulatory registration material to this investment?	<input type="checkbox"/> Yes <input type="checkbox"/> No

If "Yes" to any, provide registration number, regulator, and jurisdiction:

SECTION 12 — INTERMEDIARIES AND PLACEMENT AGENTS

12.1 Introduction to the Partnership

Was the Subscriber introduced to the Partnership through any of the following?

- A registered broker-dealer
- A registered investment adviser
- A placement agent
- A finder, consultant, or referral source
- None of the above

12.2 If Introduced by an Intermediary

Intermediary's name	_____
Firm and registration	_____
Compensation arrangement (if known)	_____
Date of introduction to the Partnership	_____

12.3 Pre-Existing Relationship Representation

The Subscriber confirms that the Subscriber became aware of the offering of interests in the Partnership through a pre-existing personal or business relationship with the General Partner, the Founding Principal, or an authorized representative of the Firm, and not through general advertising, mass solicitation, or any seminar or meeting whose attendees were invited by general solicitation.

Briefly describe the pre-existing relationship:

SECTION 13 — CO-INVESTMENT INTEREST (Optional)

The Co-Investment Term Sheet permits eligible LPs to invest directly alongside the Partnership in selected transactions. Co-Investment carries no Management Fee and no Carried Interest, but is allocated only at the General Partner's discretion under the priority framework set forth in the Co-Investment Term Sheet.

13.1 Indication of Interest

- The Subscriber is interested in evaluating Co-Investment opportunities (subject to tier eligibility).
- The Subscriber is not interested in Co-Investment at this time.

13.2 Co-Investment Capacity

If interested, indicate the approximate Co-Investment capacity available beyond the Subscriber's Partnership Capital Commitment, by asset class:

Cultural Assets	_____
Real Assets	_____
Bolivia Mineral Trades	_____
Special Situations (other)	_____

13.3 Bolivia Co-Investment Acknowledgment

If interested in Bolivia Co-Investment, the Subscriber acknowledges the compressed Bolivia subscription window (3–5 business days from Co-Investment Notice to subscription deadline) and confirms operational capacity to evaluate, document, and fund within that window.

- Yes — confirmed
- No — not interested in Bolivia Co-Investment specifically

SECTION 14 — PRIVACY AND DATA HANDLING

14.1 Privacy Acknowledgment

The Subscriber acknowledges that the General Partner will collect, store, and process personal information provided in this Questionnaire (and in supporting documents) for the purposes of:

- (a) Subscription processing and Limited Partner administration;
- (b) AML / KYC / sanctions / PEP compliance;

- (c) Tax reporting (K-1, FATCA, CRS, state tax);
- (d) Regulatory filings (Form ADV, Form D, Blue Sky);
- (e) Audit and recordkeeping;
- (f) Communications and reporting under the LPA; and
- (g) Such other purposes as are reasonably required to operate the Partnership.

14.2 Data Sharing

The General Partner may share Subscriber information with:

- (a) Fund counsel, tax counsel, and the third-party CCO;
- (b) Fund administrator and auditor;
- (c) Regulators and tax authorities as required by law;
- (d) Sanctions and KYC service providers;
- (e) Banking, custody, and escrow counterparties; and
- (f) Other service providers under appropriate confidentiality.

14.3 Retention Period

Personal information is retained for the longer of (i) the duration of the Subscriber's participation in the Partnership and (ii) seven (7) years following the Subscriber's exit, with longer retention as required by AML, sanctions, or applicable export documentation rules.

14.4 GDPR / Data-Subject Rights

If the Subscriber is resident in a GDPR-applicable jurisdiction, the Subscriber's rights of access, rectification, erasure, restriction, portability, and objection are respected to the extent consistent with the General Partner's legal obligations. Direct inquiries to the Chief Compliance Officer.

SECTION 15 — ANTI-MONEY LAUNDERING AND OFAC ATTESTATIONS

The Subscriber attests:

(a) The funds the Subscriber will commit to the Partnership are derived from lawful sources and do not represent the proceeds of, or are otherwise connected to, any criminal, terrorist, sanctioned, or other unlawful activity.

(b) The Subscriber will not transfer or contribute to the Partnership any funds from any account in any jurisdiction where the Partnership cannot accept funds under applicable law.

(c) The Subscriber will promptly notify the General Partner if any of the foregoing attestations becomes inaccurate.

(d) The Subscriber consents to the General Partner conducting periodic AML and sanctions checks throughout the term of the Subscriber's participation in the Partnership.

(e) The Subscriber acknowledges that the General Partner may, without notice or liability to the Subscriber, freeze, return, or refuse to accept the Subscriber's funds if doing so is required to comply with any law, regulation, or sanctions obligation.

SECTION 16 — ACKNOWLEDGMENTS AND CERTIFICATIONS

The Subscriber acknowledges and certifies that:

(a) The Subscriber has read and understood the LPA, the IPS, the Fee Schedule, the Co-Investment Term Sheet (if provided), and the Subscription Agreement;

(b) The Subscriber has had the opportunity to ask questions of the General Partner concerning the Partnership and to receive answers and additional information necessary to make an informed investment decision;

(c) The Subscriber has had the opportunity to consult with the Subscriber's own legal, tax, and financial advisers;

(d) The Subscriber's responses in this Investor Questionnaire are true, accurate, and complete in all material respects;

(e) The Subscriber agrees to promptly notify the General Partner of any material change in the information provided here;

(f) The Subscriber understands that material misstatements or omissions may result in (i) rejection of the subscription, (ii) removal from the Partnership, (iii) indemnification claims against the Subscriber, and (iv) regulatory referral as required by law; and

(g) The Subscriber consents to the General Partner relying on the responses in this Questionnaire for all purposes of subscription, AML/KYC, tax, regulatory, and ongoing compliance.

SIGNATURE

By signing below, the Subscriber confirms the truth and completeness of all responses in this Investor Questionnaire and authorizes the General Partner to rely on them.

Subscriber Name (Print) _____

Title (if entity)	_____
Signature	_____
Date	_____
Joint Subscriber Signature (if applicable)	_____
Date	_____