

# Workflow & Action Plan

April 2026 — 18-Month Sprint to Fund I

Target AUM (Year 1)	Target Net IRR	Bolivia Trade IRR	Break-Even Month
<b>\$5M – \$10M</b>	<b>18 – 25%</b>	<b>30 – 45% Gross</b>	<b>18 – 24</b>

PHASE 0 |  
Months 1–2

## Pre-Launch

### Delaware LLC & Fund I LP Formation

Critical

Due: Month 1 Owner: Founding Principal + Legal Counsel

File Delaware LLC operating agreement and LP documents. Confirm GP/LP structure. Engage registered agent.

### Engage Legal Counsel, CCO & Bolivia Partners

Critical

Due: Month 1 Owner: Founding Principal

Retain fund counsel and third-party CCO. Identify Bolivia licensed exporter network and in-country legal counsel. Execute NDAs.

### Finalize IPS & Fund Documents

High

Due: Month 2 Owner: Legal Counsel + CCO

Draft Investment Policy Statement, LP Agreement, fee schedule, co-invest terms, and subscription documents.

### FinCEN AML / KYC Framework Setup

High

Due: Month 2 Owner: CCO

Implement AML program, KYC procedures for LPs and counterparties. Align with ASFI Bolivia AML requirements.

### Bank Accounts & Escrow Infrastructure

High

Due: Month 2 Owner: Founding Principal + Legal

Open entity operating accounts. Establish third-party escrow framework for Bolivia trade capital deployment.

PHASE 1 |  
Months 2–6

## Launch

### Soft-Launch to 10 Anchor Investor Relationships

Critical

Due: Months 2–3 Owner: Founding Principal

Execute NDAs. Distribute investment questionnaire. Begin LP qualification review. Target \$5M–\$10M initial commitments from 5–10 qualified investors.

### Execute Bolivia Trade #001

Critical

Due: Months 3–6 Owner: Founding Principal + Bolivia Partners

Source \$250K–\$500K gold/silver/gem package via licensed exporter. Complete KYC, OECD diligence, export clearance. Deploy via escrow. Target 90-day base case hold with Miami refinery exit.

### Build Deal-Flow CRM

High

Due: Month 3 Owner: Founding Principal + Ops

Deploy CRM for deal tracking, counterparty management, and LP reporting pipeline. Target 20+ counterparty relationships entered.

### Onboard Bolivia Exporter & Miami Refinery Network

High

Due: Months 3–4 Owner: Founding Principal

Formalize relationships with licensed Bolivian exporters (Ministry of Mining verified). Execute commercial agreements with Miami refinery buyers. Validate logistics operator.

### Close First Co-Investment Positions (Cultural/Real Assets)

Medium

Due: Months 4–6 Owner: Founding Principal

Execute 1–2 cultural asset or real asset positions alongside Bolivia Trade #001. Begin building cross-vertical track record.

PHASE 2 |  
Months 6–9

## Build

### Close Initial Committed Capital (\$15M–\$25M)

Critical

Due: Months 6–9 Owner: Founding Principal

Formal fund close. Issue LP capital calls. Begin full deployment pace: 60% of committed capital deployed within 12 months of close.

### Hire First Ops / Analytical Team Member

High

Due: Month 6 Owner: Founding Principal

Analyst or COO-level hire. Responsibilities: deal support, LP reporting, Bolivia compliance tracking, CRM management.

### Establish Advisory Board (3 Members)

High

Due: Months 6–9 Owner: Founding Principal

Recruit: (1) Bolivia political/regulatory advisor, (2) Alternative assets / art market expert, (3) Real estate / family office LP representative.

### Execute Bolivia Trades #002–#003

High

Due: Months 6–9 Owner: Founding Principal + Bolivia Partners

Scale Bolivia mineral trade cadence. Each trade \$250K–\$2M. Target 3–4 full-cycle trades by end of Year 1 for break-even contribution.

### Launch Quarterly LP Reporting Framework

Medium

Due: Month 9 Owner: CCO + Ops

Deliver first quarterly investor letter. Establish Bolivia Operations quarterly report template. Begin auditable return documentation.

PHASE 3 |  
Months 9–18

## Scale

### Achieve 6–8 Active Portfolio Positions

Critical

Due: Months 9–12 Owner: Founding Principal + Team

All three verticals represented: Cultural Assets (35%), Real Assets (35%), Bolivia/Special Situations (20%). 10% liquidity reserve maintained.

### Complete First Full-Cycle Bolivia Exit

Critical

Due: Months 12–15 Owner: Founding Principal + Bolivia Partners

Trade #001 or #002 exits via Miami refinery. Generate auditable LP return statement. Base case: \$625K exit on \$500K position, ~30–32% net LP IRR.

### Commission Annual GAAP Audit

High

Due: Month 15 Owner: CCO + External Auditor

Engage recognized third-party accounting firm. Distribute audited financials to all LPs within 90 days of fiscal year end.

### Initiate Fund I Formal Documentation & PPM

High

Due: Months 15–18 Owner: Legal Counsel + Founding Principal

Prepare Private Placement Memorandum, fund marketing materials (under NDA). Begin placement agent review. Target \$50M+ AUM entering Year 2.

### Expand LP Base — Target \$50M+ AUM

High

Due: Month 18 Owner: Founding Principal

Full Fund I raise. Institutional LP base established. Initiate RIA registration planning as AUM approaches ERA thresholds.

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